NEWS RELEASE

Axminster Tools Store Update 2023

Friday 16th June 2023



Our Axminster Tools stores are a place for customers to meet inspirational makers, get hands on with trusted tools and seek advice from our team of friendly, knowledgeable experts.

Due to the current economic climate, we have had to make some difficult decisions around the future viability of two of our stores. Sadly, the increased rent and running costs meant that it became unsustainable to operate our Axminster Tools Basingstoke and Nuneaton stores. Neither store was too far from our Axminster Tools High Wycombe store, where customers can continue to access friendly, knowledgeable advice. For those who do not wish to travel, we have a team of experts online and over the phone who are there to ensure customers get the most from their Axminster Tools experience. What's more, there's a whole community of like-minded makers connecting through our Woodworking Wisdom projects and tutorials online, all for free.







Despite these tough decisions, we are still very much committed to retail. In fact, we've invested heavily in our brand new, recently relocated Axminster Store. The new, bigger store is right next door to our company headquarters and across the road from our state-of-the-art manufacturing facility in Axminster, Devon. We're trialling a new store concept with more dedicated space for live demonstrations and even more opportunities to get hands on with some of the best woodworking tools in the business. With all this extra space, we can provide access to creative skills that promote wellbeing and the preservation of traditional skills; many of which are part of our national heritage. We hope that by using this space to engage community groups, we can support and inspire future generations of woodworkers. If successful, we would like to roll out the new concept in other Axminster Tools stores

"We do what we do to build a sustainable future for Axminster Tools, our staff, our customers and the communities we support. Regretfully, to do that, sometimes we must make difficult business decisions. We are all incredibly sad at the loss of our Basingstoke and Nuneaton stores, particularly for our store team members who have worked so hard to embed themselves as such a strong part of their local communities.

Our stores sit at the heart of our company, and we're dedicated to ensuring their future, so that, whichever Axminster Tools experience you choose; in store, online or over the phone, we all have a place to share our passion."



To find your nearest store visit **axminstertools.com/stores** Visit our website **axminstertools.com** or call **03332 406406**.













